



COUNCIL MEETING

22 February 2024

Budget and Council Tax Level 2024/25

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. This report sets out the Budget and Council Tax level for 2024/25. As part of the council tax setting process the Council is asked to approve the prudential indicators and Minimum Revenue Provision Statement set out in the attached report.
2. The Budget forms a key element of the Council's new Corporate Plan alongside the strategic approach to Making Gateshead a Place Where Everyone Thrives, and agreeing a balanced budget is fundamental to the financial sustainability of the Council and is required by statute.
3. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

4. It is recommended that Council:
 - (i) Approves the recommendations as set out in section 30 of the report.